



Ipsos Business Consulting

Press Release

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Ipsos Business Consulting engaged by Vicon Holdings Limited as Industry consultant in its successful IPO on the HKEX

Hong Kong: Ipsos Business Consulting engaged as Industry Consultant by Vicon Holdings Limited for its listing on the Main Board of the Hong Kong Stock Exchange (stock code: 3878.HK) on Dec 22, 2017.

The group positions itself as a specialist foundation contractor and focus on design-and-build foundation projects in Hong Kong private sector.

Ipsos Business Consulting's IPO consulting team conducted an Independent Market Review, covering the industry development and competitive landscape of Foundation Contracting Industry in Hong Kong. During the IPO process, Ipsos Business Consulting collaborated with the Group, IPO sponsor and its legal advisors to complete the contents of the prospectus as well as address all follow-up questions from the HKEX.

According to Ipsos Business Consulting's analysis, from 2017 to 2020, the revenue of the foundation contracting industry is expected to grow from about HK\$21.9 billion to about HK\$24.0 billion, at a CAGR of 3.1%.