



Press Release

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Ipsos Business Consulting engaged by Yield Go Holdings Ltd as Industry consultant in its successful IPO on the HKEX

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Ipsos Business Consulting engaged as Industry Consultant by Yield Go Holdings Ltd for its listing on the Main Board of the Hong Kong Stock Exchange (stock code: 1796.HK) on Dec 31, 2018. The group positions itself as a fitting-out contractor in Hong Kong. The fitting-out services cover both (i) fitting-out works conducted on new buildings; and (ii) interior renovation works on existing buildings that involve upgrades, makeovers and demolition of existing works.

Ipsos Business Consulting's IPO consulting team conducted an Independent Market Review, covering the industry development trends, market demand and competitive landscape of the fitting-out works industry in Hong Kong. During the IPO process, Ipsos Business Consulting collaborated with the Group, IPO sponsor and its legal advisors to complete the contents of the prospectus as well as address all follow-up questions from the HKEX.

According to Ipsos Business Consulting's analysis, the total gross output value of fitting-out industry is forecasted to increase from approximately HK\$31.3 billion to approximately HK\$39.2 billion at a CAGR of about 5.8% from 2018 to 2022. The gross output value generated from residential fitting-out works is forecasted to increase from approximately HK\$10.1 billion in 2018 to approximately HK\$12.6 billion in 2022 at a CAGR of about 5.7%, and the gross output value generated from commercial fitting-out works is forecasted to increase from approximately HK\$19.4 billion in 2018 to approximately HK\$24.7 billion in 2022 at a CAGR of about 6.2%.