



Press Release

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Ipsos Business Consulting engaged by Sterling Group Holdings Limited as Industry consultant in its successful IPO on the HKEX

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Ipsos Business Consulting engaged as Industry Consultant by Sterling Group Holdings Limited for its listing on the Main Board of the Hong Kong Stock Exchange (stock code: 1825.HK) on Oct 19, 2018. The group positions itself as an apparel manufacturer headquartered in Hong Kong providing a one-stop apparel manufacturing solution for their customers. The group manufactures a wide range of apparel products such as outerwear, bottoms, tops and other products, and the majority of its customers are international apparel brands with their products sold around the world.

Ipsos Business Consulting's IPO consulting team conducted an Independent Market Review, covering the apparel manufacturing industry development trends, market demand and competitive landscape of the apparel manufacturing industry across the global, the PRC, and Sri Lanka. During the IPO process, Ipsos Business Consulting collaborated with the Group, IPO sponsor and its legal advisors to complete the contents of the prospectus as well as address all follow-up questions from the HKEX.

According to Ipsos Business Consulting's analysis, the sales value of the apparel manufacturing industry in the PRC increased from RMB2,154.4 billion in 2012 to RMB2,745.7 billion in 2017 at a CAGR of 5.0%. During the forecast period from 2018 to 2021, the sales value is expected to increase gradually from approximately RMB2,867.7 billion in 2018 to RMB3,211.8 billion in 2021, representing a CAGR of 3.8%.