



Press Release

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Ipsos Business Consulting engaged by Fullwealth Construction Holdings Company Limited as Industry consultant in its successful IPO on the HKEX

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Ipsos Business Consulting engaged as Industry Consultant by Fullwealth Construction Holdings Company Limited for its listing on the Main Board of the Hong Kong Stock Exchange (stock code: 1034.HK) on Oct 30, 2018. The group positions itself as a contractor with a long history of undertaking civil engineering works in Hong Kong. The major civil engineering works of the group are categorised as site formation, ELS and pile cap construction, and roads and drainage and waterworks.

Ipsos Business Consulting's IPO consulting team conducted an Independent Market Review, covering the industry development trends, market demand and competitive landscape of the construction industry (including civil engineering works, site formation, foundation, RMAA and general building works) in Hong Kong. During the IPO process, Ipsos Business Consulting collaborated with the Group, IPO sponsor and its legal advisors to complete the contents of the prospectus as well as address all follow-up questions from the HKEX.

According to Ipsos Business Consulting's analysis, the total gross output value of overall construction works performed at construction sites in Hong Kong surged from approximately HK\$124.5 billion in 2012 to approximately HK\$196.6 billion in 2017, representing a CAGR of approximately 9.6%. During the forecast period from 2018 to 2021, the gross output value of the overall construction works performed at construction sites in Hong Kong is expected to grow at a CAGR of 2.8%.

Other related engagements

- Wang Yang Holdings Limited - Foundation works, superstructure building works and other contraction works
- Polyfair Holdings Limited - Façade and curtain wall works solutions
- Dragon Rise Group Holdings Limited - Foundation and construction
- Wing Chi Holdings Limited - Foundation and site formation
- Ling Yui Holdings Limited - Foundation and site formation
- Vicon Holdings Limited - Foundation main contracting works
- M&L Holdings Limited- Construction equipment
- WAC Holdings Limited - Construction engineering consultant
- Grand Talents Group Holdings – subcontractor engaged in civil engineering works
- Shing Chi Holdings - construction contractor